GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:2582
ANSWERED ON:18.12.2003
BONGAIGAON REFINERIES AND PETRO-CHEMICALS
VINAY KUMAR SORAKE

Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a) whether the Bongaigaon Refineries and Petro-chemicals Limited has decided to lease out its Dhaligaon facility to a private oil company for a period of five years;

(b) if so, the salient terms of the proposed lease and the agreed formula of profit sharing; and

(c) the reasons for any of the public sector oil companies not showing interest in the deal with BRPL?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRIMATI SUMITRA MAHAJAN)

(a) & (b): With a view to re-start and operate the PSF and DMT plant, BRPL has entered into an alliance with Relinace Industries Limited(RIL) under which RIL will provide technical and marketingassistance to BRPL for a period of three years. The positive contribution from the PSF business under alliance shall be shared equally between BRPL and RIL.

(c) Against the NIT (open press advertisement) for Expression of Interest, M/s. GAIL had also submitted their offer which did not meet the bid criteria. As such they could not be considered for an alliance.